

Lennar acquires Davie development site for \$9.7M

January 17, 2018 By Brian Bandell



Lennar Corp. acquired a townhomes development site in Davie from MG3 Development Group and ESJ Capital Partners.

Griffin BC Land, an affiliate of the Aventura-based developers, sold the 27.4-acre site at 5800 to 6020 Griffin Road for \$9.65 million to Miami-based Lennar (NYSE: LEN). MG3 Principal Hernan Leonoff said it was entitled for 180 townhomes.

MG3 and ESJ acquired the property in 2012 for \$5.7 million through a short sale. It's a few blocks west of Florida's Turnpike.

The project is now called Horseshoe Lake. It was previously named Trotter's Chase.

Lennar will be the nation's largest homebuilder once it completes the acquisition of CalAtlantic Homes in February.

<https://www.bizjournals.com/southflorida/news/2018/01/17/lennar-acquires-davie-development-site-for-10m.html>

