

# ESJ Capital Partners Announces \$72 Million Sale of Five Florida Charter Schools

Aventura Real Estate Asset Management Firm an Early Pioneer and Investor in Florida Charter School Movement

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MIAMI, Nov. 22, 2016 /PRNewswire/ -- **ESJ Capital Partners, LLC**, an Aventura-based investment advisor, announced the \$72 million sale of five Florida charter schools to Charter School Capital headquartered in Portland, Oregon. The high performing schools serve more than 4,000 students, located in Broward, Hillsborough and Indian River Counties, and are managed by multiple best-in-class operators.

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Gabriel Amiel and Arnaud Sitbon, Principals of ESJ, stated, "A transaction of this magnitude represents ESJ's largest charter school sale to date, and confirms our early belief in Florida's charter school growth. We are proud to have been early pioneers in the charter school movement and to have successfully built and expanded upon our portfolio of charter schools – many from the ground up."

At the height of the Great Recession, ESJ identified a niche in developing charter schools as an alternative to their traditional commercial investments. The real estate asset management group predicted this asset type would evolve and scale into a mainstream, single tenant investment category, attracting more institutional investors, lenders and bondholders.

In several of these sold properties, MG3 Developer Group served as the general contractor and stakeholder in the capital investment.

## About ESJ

Founded in 2008, ESJ is an SEC and CSSF registered real estate asset management group with offices in Florida and Europe. ESJ manages a diversified portfolio of commercial and multi-family assets totaling over three million square feet and exceeding \$650 million of acquisition value. The firm focuses on improving asset value through intense management, redevelopment and repositioning of assets. For more information, please visit [www.esj.us](http://www.esj.us).



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